

Weatherford Area Economic Development Foundation  
Meeting Minutes  
February 8, 2017  
Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 7:05 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 12:30 p.m., February 1, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of January 11, 2017 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$113,137.46 as of 01/31/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
  1. Exit 82 Phase II – The start date has been pushed to mid-April to late June.
  2. Exit 82 Phase III – An agreement has been signed for design work to begin. No start date has been established.
  3. Exit 84 – ODOT has developed plans to increase Exit 84 to a four lane bridge. They will review the intersection of Exit 84 and E Main St.
  4. Trees are being removed and relocated where possible to prepare for the Exit 82 Phase II project.
  5. Estates of Weatherford – Staging equipment is in place. Plans have been approved by the City.
  6. Devon – Sale to close soon. Work should begin soon.
  7. Business Park – Land is being sold. There is quite a bit of interest in property.
  8. AEP/PSO – Construction continues.
  9. Sales tax – December 2016 up 3 percent from previous December 2015. Up 0.3% for year.
  10. Amazon – Estimated \$10,000 per month to the City of Weatherford from collected sales tax.
  11. Grocery Sales Tax – Governor Fallon suggested state tax not be collected on groceries, but collect all other taxes.
  12. Consider WAEDF lunch meetings.
  13. City of Weatherford website has been redesigned
  14. Signage grant – Grant in the amount of \$28,000 for directional signs have to be installed by June.
- Special Presentation – Kirby Smith, Field Representative for Congressman Frank Lucas – Brookes Wright, Field Representative for Senator James Lankford – Bryson Panas, Field Representative for Senator Jim Inhofe. Short presentations were given and questions from the audience were answered.
  - Three weeks into Presidency with many seats not filled. Presents special challenges to committees.
  - Congress will be in session 45 days longer this year than in past year.
  - Weather Research Act – reprioritize funding for weather research.
  - President Trump is signing executive orders and scaling back banking regulations.
  - Betsy DeVos confirmation result of historic tiebreaking vote.
  - Johnson Amendment – amending tax code that prohibits 501(c)(3) non-profit organizations from endorsing or opposing political candidates.
  - Transparency of overseas payments by energy companies.
- Meeting adjourned at 8:00 AM.

Respectfully submitted by:

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Joy McKillip - Secretary