

Weatherford Area Economic Development Foundation

Meeting Minutes

June 14, 2017

Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 7:06 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 1:00 p.m., June 6, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of May 12, 2017 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$108,512.25 as of 05/31/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
  1. Exit 82 Phase II – Work continues and is ahead of schedule.
  2. Exit 82 Phase III – This will connect Main Street and South Access Road. This is on the ODOT 8-year plan. CEC is working on the design.
  3. Pioneer Cellular – Construction continues.
  4. Estates of Weatherford – Construction continues. Currently 30-60 days behind schedule due to weather delays.
  5. Business Park – Continued interest in the Business Park. Currently four active building projects underway.
  6. New businesses – There is continued interest in a new chicken restaurant. The Zerby project is progressing. The West Main project is progressing.
  7. Sales tax – Up 9 percent in April. Up 4 percent for the year.
  8. Signage – The wayfinding signage is in place with just a few more signs to be installed. This was a \$28,000 project with a cost to the City of \$14,000 and a matching grant in the amount of \$14,000.
  9. One-half cent sales tax – The City is looking at a one-half cent sales tax increase to fund infrastructure projects.
  10. WAEDF May 12<sup>th</sup> meeting will be at City Hall with Dr. Randy Beutler from Southwestern Oklahoma State University as the speaker.
- Special Presentation – Oklahoma State Representative Harold Wright spoke about the difficulties during the last session and the state budget.
  - Looking for ways to increase revenue through cigarette tax, vehicle sales tax, and gross production tax.
  - Real ID will be optional with a choice of either regular ID or Real ID.
  - Bill for teacher raises did not pass.
  - Sales tax on vehicle purchases at 1.25 percent.
  - Gross production tax adjusted from 1 percent up to 4 percent.
  - Higher education was cut 4-5 percent this year.
- Meeting adjourned at 8:06 AM.

Respectfully submitted by:

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Joy McKillip - Secretary