

Weatherford Area Economic Development Foundation
Meeting Minutes
March 8, 2017
Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 7:03 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 1:05 p.m., March 1, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of February 8, 2017 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$107,569.16 as of 02/28/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
 1. Exit 82 Phase II – The start date has been pushed to mid-April to end of May.
 2. Exit 82 Phase III – The project is still in the planning stages and no start date has been set.
 3. Exit 84 – ODOT has developed plans to increase Exit 84 to a four lane bridge.
 4. Estates of Weatherford – The project has been started and is moving forward.
 5. Devon – Sale to close soon. Work should begin soon.
 6. Business Park – Sale closed on one lot, contracts on two lots, and interest in two other lots.
 7. AEP/PSO – Should be finished around the first part of April.
 8. Sales tax – Down 3 percent for the month. Less than 1 percent for the year.
 9. Construction – One new commercial and 8 multi-family permits were issued by the City.
 10. Consider WAEDF lunch meeting in May or June which would open opportunity for different speakers.
 11. Signage – A vendor has been chosen for the new directional signage.
- Special Presentation – Cornell Wesley, Economic Development Representative with the United States Department of Commerce Economic Development Administration.
 - Three programs – Public Works, Economic Adjustment Assistance, and Planning and Technical Assistance.
 - Public Works program covers water, sewer, streets, industrial parks, brownfield redevelopment, incubators, accelerators, etc.
 - Economic Adjustment Assistance involves strategy to implementation in one program; economic diversification strategy and some construction.
 - Planning and Technical Assistance deals with smaller projects.
 - Average award size \$1.25-1.3 million.
 - Oklahoma is competing against five bordering states.
 - State budget has no impact on what the EDA can do.
 - Separate program for universities through the University Center Program.
- Meeting adjourned at 7:55 AM.

Respectfully submitted by:

Joy McKillip - Secretary