

Weatherford Area Economic Development Foundation
Meeting Minutes
May 12, 2017
Lucille's – 1301 N. Airport Rd. – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 12:22 p.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 8:40 a.m., May 1, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of April 12, 2017 were unanimously approved.
- Presentation of Treasurer's Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$108,297.25 as of 04/30/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
 1. Exit 82 Phase II – The project is underway and progressing.
 2. Plans – Plans have been received for construction of the Zerby project, Papa John's, West Main project, and CenterPoint Energy building remodel.
 3. Business Park – Devon Energy expansion moving forward.
 4. Pioneer Telephone – Construction continues on the new Pioneer Telephone building.
 5. Save-A-Lot – Store is open and doing business.
 6. Kodak – \$15 million dollar expansion.
 7. Sales tax – Up a little over 12 percent in March. Up 3 percent for the year.
 8. WAEDF June 14th meeting will be a City Hall. Representative Harold Wright will be the speaker.
- Special Presentation – Chad Wilkerson, Vice President, Economist, and Branch Executive of the Federal Reserve Bank of Kansas City, Oklahoma City Branch gave a very informative update on the economic outlook for the U.S. and Oklahoma.
- Meeting adjourned at 1:26 p.m.

Respectfully submitted by:

Joy McKillip - Secretary