

Weatherford Area Economic Development Foundation
Meeting Minutes

December 11th, 2019

Weatherford City Hall – 522 W. Rainey – Weatherford, OK 73096

- Call to order – Barbara Jones called the meeting to order at 8:31 am
- Attendance – Please see the attached sign-in sheet for attendance, Special guests were recognized and introduced
- Approval of Minutes – Minutes of the meeting of November 15, 2019 were unanimously approved.
- Presentation of Treasurers Report – The WAEDF financial information was provided. Funds in reserve total \$79,294.20 as of November 30, 2019.
- David Duncan presented two motions regarding the upcoming sales tax vote to renew the one cent sales tax for future project development that would benefit Weatherford overall.
 - Motion 1: Proposed the WAEDF take a leadership role in helping endorse the passage of the upcoming sales tax vote. Motion Passed
 - Motion 2: Proposed to give the Executive Committee of the WAEDF the task of setting a steering committee to spearhead the process of the endorsement passed in motion 1. Motion Passed
- Update on Economic Development – Yolanda Creswell reported the following:
 - Exit 82 Phase III will be out on bid March 2020
 - Lyle Road – engineering wants to do another town hall meeting January 13th, 2020 at 4pm
 - Home 2 Suites Hotel has started construction
 - Airport Road bridge work scheduled to begin in 2021
 - City trying to work on upgrading Heritage Park on Rt. 66 / Mayor Brown was interviewed by Ch 9 at the Rt 66 convention
 - Sales Tax up 1.34%
 - Community Coffee December 12th @ 1st National Bank – 9:30am
 - Final wrap up of the Sales Tax Planning Meetings will be Dec 17th @ 5pm
- Special Presentation – Mayor Mike Brown
 - 2019 was a record breaking year in sales tax w/ 1.4 million received in use tax
 - Sales tax was up 30 of the last 36 months
 - 2020 budget expected to be flat, but increases expected 2021-2022
 - Many community projects expected to be completed in 2020.
 - Discussion of hopefully upgrading the Police Station, 911 dispatch center, airport upgrades with grant matches and the addition of more soccer fields.
 - Discussion of all of the new development areas around Weatherford including new annexations and a new wind farm development.
- Meeting adjourned at 9:18 am.

Respectfully submitted by:

Deb Hanson, Secretary